



Retirement Strategy Checklist

Here are some elements that you'll want to address with your financial advisor as we create a thorough retirement strategy. Feel free to add to the list to address your situation.

Identify your income objective

- ☐ Determine the minimum level of lifetime income you'll need to meet your essential, ongoing expenses (needs).
- ☐ Identify your overall income goal, upcoming life events and significant spending changes you anticipate over time.
- ☐ Determine if and how generosity factors into your income goal (needs and wants).
- ☐ Determine your comfort level in the balance between flexibility and guaranteed income (IncomeMatch®).
- ☐ _____

Prepare your income strategy

- ☐ Identify your Social Security claiming strategy. If you're married or in a domestic partnership, consider the effect of the first to die on those benefits.
- ☐ Elect your pension income option. If you're married or partnered, consider effect of first death on those payments.
- ☐ Use assets to create guaranteed income for life to cover essential expenses that Social Security or pensions won't.
- ☐ Set aside near-term assets to fill your remaining income gap for several years to help provide a buffer of stable and liquid savings and investments.
- ☐ Position your remaining assets for growth to help address risk of inflation based on your risk tolerance.
- ☐ Position your assets for tax-efficient distribution.
- ☐ _____

Protect your retirement strategy

- ☐ Obtain health insurance.
- ☐ Create a strategy for potential extended-care costs.
- ☐ Identify how to fund final expenses, bequests and legacy goals.
- ☐ Address the financial impact of the first to die if you are married or in a domestic partnership, or have dependents.
- ☐ Update your will, power of attorney, medical power of attorney and trust documents.
- ☐ _____

Thrivent and its financial advisors and professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional. Thrivent financial advisors and professionals have general knowledge of the Social Security tenets. For complete details on your situation, contact the Social Security Administration.

Thrivent is the marketing name for Thrivent Financial for Lutherans. Insurance products issued by Thrivent. Not available in all states. Securities and investment advisory services offered through Thrivent Investment Management Inc., a registered investment adviser, member FINRA and SIPC and a subsidiary of Thrivent. [Thrivent.com/disclosures](https://www.thrivent.com/disclosures).